

Message Text

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15

ACTION FEA-01

INFO OCT-01 EUR-12 ISO-00 AEC-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 /091 W

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R 311556Z JAN 75

FM AMEMBASSY OSLO

TO SECSTATE WASHDC 9239

UNCLAS OSLO 0437

E.O. 11652: N/A

TAGS: ENRG, NO

SUBJ: NATIONAL OIL COMPANIES

REF: STATE 009029

THE NORWEGIAN GOVERNMENT DOES NOT RESERVE ANY PART OF THE DOMESTIC MARKET FOR OIL IMPORTS OR SALES FOR NAIONALLY CONTROLLED OIL COMPANIES. UNTIL 1974 ALL BUT A MINOR PART OF THE DOMESTIC MARKET FOR PETROLEUM PRODUCTS WAS SUPPLIED BY NORWEGIAN SUBSIDIARIES OF FOREIGN OIL COMPANIES. THE NATIONALLY CONTROLLED OIL COMPANIES ARE STATEOIL, A STATE OIL COMPANY, NORSK HYDRO A/S, A STATE CONTROLLED COMPANY, AND OK, A COOPERATIVE OIL COMPANY. THE EXPECTED STEPPING-UP OF THE EKOFISH OIL PRODUCTION WILL RESULT IN A SHARP INCREASE IN STATEOIL'S AND NORSK HYDRO'S HANDLING OF CRUDE PETROLEUM IN 1975. BASED ON AN ESTIMATED EKOFISK PRODUCTION OF 7 MILLION METRIC TONS, THE NORWEGIAN GOVERNMENT'S 10 PERCENT TOYALTY, TO BE MARKETING BY STATEOIL, WILL REACH 700,000 TONS IN 1975 (160,000 TONS IN 1974) AND THE CORRESPONDING NORSK HYDRO SHARE WILL AMOUNT TO 469,000 TONS (107,000 TONS IN 1974). THE NORWEGIAN GOVERNMENT HAS ALSO INSISTED ON AN INCREASING "CARRIED INTEREST" SHARE FOR STATEOIL

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(REPORTED TO BE AS HIGH AS 80 PERCENT FOR BIG FINDS) IN ALL

NEW CONCESSIONS AND HAS SAID THAT STATEOIL WILL DOMINATE
OIL DEVELOPMENT NORTH OF THE 62ND PARALLEL.

2. TOTAL DOMESTIC CONSUMPTION FOR PETROLEUM PRODUCTS
WAS 8,246,000 CUBIC METERS FOR THE TWELVE MONTH PERIOD
DECEMBER 1973 THROUGH NOVEMBER 1974, OR THE EQUIVALENT
OF 142,100 BARRELS A DAY.
BYRNE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, PETROLEUM PRODUCTION, IMPORTS, PETROLEUM RESERVES, SUBSIDIARIES
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Copy: SINGLE
Draft Date: 31 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
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Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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